



## 2020 Annual Financial Report

### Scope

This Financial Report contains all information related to The HomeMore Project Inc ("Organization"), a nonprofit corporation exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. This report encompasses the Organization's finances ranging from the inception of tax exempt status, October 30th, 2020, to December 31st, 2020.

### Objectives

This report is prepared with the following objectives:

1. Present the financial position of the Organization for 2020.
2. Depict the cash flow of the Organization.
3. Documents the formation of the Organization.

### Statement of Financial Position

<b>Description</b>	<b>As of December 31, 2020</b>
Cash	\$1,941
Other Assets	\$0
<i>Total Assets</i>	\$1,941
Total Liabilities	\$0
<i>Net Assets without Donor Restrictions</i>	<b>\$1,941</b>



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### Statement of Activities

Description	From 10/30/2020- 12/31/2020
<b>Gross Receipts</b>	
Contributions	\$5,675
Grants	\$0
Fundraising Events	\$0
Total Gross Receipts	<b>\$5,675</b>
<b>Expenses</b>	
G&A Expenses	\$3,675
Program Expenses	\$0
Fundraising Expenses	\$59
Total Expenses	<b>\$3,734</b>
<b><i>Change in Net Assets</i></b>	<b>\$1,941</b>



## 2020 Annual Financial Report

### Statement of Cash Flow

Description	From 10/30/2020- 12/31/2020
Operating Activities	\$5,675
Investing Activities	\$0
Funding Activities	\$0
Cash Expenditures	\$3,734
Beginning Cash Balance	\$0
<b>Net Cash Available</b>	<b>\$1,941</b>

### Notes to Financial Statements

1. The Organization uses a cash basis of accounting for revenue and expenses.
2. The Organization was formed and approved by the state of California on August 20th, 2020.
3. The Organization received confirmation of its Section 501(c)(3) status on October 30th, 2020.
4. Future Annual Financial Reports will begin on January 1st of each year and conclude on December 31st of the same calendar year.